



To : ALL CONCERNED

Subject : Recognition of the CLARK FREEPORT ZONE for Being the BEST IN COST EFFECTIVENESS among 200 Free Trade Zones in the World

Date : August 06, 2010

The management and staff of Clark Development Corporation (CDC) take so much pride and honor in announcing to all our locators, stakeholders, Metro Clark communities and government partners, the recognition of the Clark Freeport Zone for being the **BEST IN COST EFFECTIVENESS** from among the 200 Free Trade Zones in the World awarded by the fDI Magazine, which is owned by The Financial Times Business Group in London.

The same magazine also accorded CFZ rank 7 in the category of **BEST ECONOMIC POTENTIAL** along with economic zones from Mexico, Thailand, UAE, Bangladesh, Saudi Arabia. Copy of the magazine is attached herewith to walk you through the highlights of the selection process as well as introduce the organization and people behind this undertaking.

This milestone achievement will truly sustain the impetus for Clark to remain as one of the nation's lead economic driver. And so, we dedicate and confer this achievement to all our valued partners in social and economic development particularly investors, locators and the key institutions from the private sector for their continuing trust and confidence in CDC and the Philippine government.

Our heartfelt thanks and Congratulations to all!

BENIGNO N. RICAFORT
President and CEO

